



TÜRKİYE  BANKASI

London Branch Interest Rate & Charges Guide for Business Banking

Effective from November 2009

Your Guide to our charges for non-personal accounts.

If you are a business or other legal entity and hold account with us, this guide tells you everything that you need to know about our main fees and charges. Please read it carefully and keep it for future reference.

When charges are applied

Different fees are taken from your account at different times. For example, regular fees like the service charge will be debited from your account in arrears at the beginning of each year.

However, there are some charges that are made at the time we provide you with the service. Other charges such as unplanned overdraft fees are usually calculated on a quarterly basis and debited from your account on the first working day of the next quarter. We will always let you know the amount before they are taken from your account.

If you change an account of service that has a regular fee attached to it part way through your billing period, we will only charge you for the time that you have actually had it.

Regular Account Charges

Type of Account	Annual Fee	Main Features
Sterling Current Account	£100	<ul style="list-style-type: none">• Chequebook• Cash card• Direct debits• Standing orders• Overdraft facility (subject to status)• Instant access to your funds
Euro Current Account	€150	<ul style="list-style-type: none">• Direct debits• Standing orders• Overdraft facility (subject to status)• Instant access to your funds
US Dollar Current Account	\$200	<ul style="list-style-type: none">• Standing orders• Overdraft facility (subject to status)• Instant access to your funds
Savings Account	Free	<ul style="list-style-type: none">• Tiered interest rate• Instant access to your funds

Borrowing from us through an overdraft

An overdraft is where we are willing to lend you money through your current account and fall into two categories;

- Planned overdrafts, and
- Unplanned overdrafts

If you decide that you need an overdraft, you can ask us in advance for a planned overdraft or to increase an existing planned overdraft. Sole traders must be over 18.

The amount that we are prepared to lend will depend upon our assessment of your business circumstances.

If you try to make a payment from your account without ensuring that there are sufficient funds in the account to meet the payment, then we will either agree to an unplanned overdraft covering the payment or you will not be able to make the payment. Fees will normally be charged in either case. Please see condition 13 in the *General Terms and Conditions – Business Banking*, for more details.

You will also normally be charged interest if you use either a planned or unplanned overdraft.

Overdraft Fees			
Planned Overdrafts		Unplanned Overdrafts	
Set up fees	Negotiable	Set up fees	Negotiable
Monthly administration fee	Free	Monthly administration fee	£20
Standard interest rate is our Base Rate (according to the currency)	Plus 11 %	Standard interest rate is our Base Rate (according to the currency)	Plus 13%
	12.01% EAR†		14.02% EAR†

†Effective as at 1/11/2009.

An unplanned overdraft continues on until it is repaid which means that if at the start of a new month you still have an unplanned overdraft from the previous month you will incur a further monthly administration fee.

Declined payments

Where you do not have enough available money on your account to make a payment (however the request is received) and we do not agree to provide you with or extend an unplanned overdraft, you will not be able to make that payment. We will write to inform you we have declined your request. We will charge the following fee.

Declined Payment Fees
We will charge you £20 for each declined payment.

Avoiding overdraft interest or fees

If your sterling account goes over its limit, you will have until 4.00pm (UK time) that day to pay or transfer enough funds to cover all of your payments. If you do, you will not be subject to overdraft fees. The money you pay in must be available for immediate use. For example, by paying cash in over the counter or by making a transfer from another account you hold with us.

Payments Into Your Account

For our processing an electronic transfer from within the EEA into your account. (for example BACS credits)		Free
For our processing an electronic transfer from outside the EEA into your account.	£ accounts	£10
	€ accounts	€15
	\$ accounts	\$20
For our processing cash paid into your account across our counter.		1%
For our processing a cheque paid in to your account for clearing through the normal clearing system.		£1
Special cheque presentation – if you ask for a cheque to be ‘express cleared’.		£15 per cheque
Returned cheque – If a cheque payable in the UK that you pay into your account is returned to us unpaid by the paying bank.		Free
Cheques received from overseas. The charges will depend on the way we choose to obtain payment of the cheques from the paying bank, the amount of the cheque and which country the cheque is from.		Between £10 and £100
Returned overseas cheque – If a cheque payable overseas that you pay into your account is returned to us unpaid by the paying bank.		£20

Payments From Your Account

Cheques

For each personalised chequebook that we issue.	£15
For our processing of each cheque that you have issued on your account.	Free
If you ask us to stop a cheque that you have issued. (Unless the cheque was lost or stolen, when this would be free of charge).	£20
If you ask us to issue a Sterling Banker’s draft/cheque (cannot be stopped i.e. cancelled).	£20
If you ask us to issue an International Draft (issue and any subsequent re-issue if cancelled).	£20
If you ask us to cancel an International Draft	£20

Payments From Your Account (Continued)

Electronic Payments (including Standing Orders)

For payments in any EEA currency - when you transfer cleared money to accounts held in banks within the EEA .	For sums up to £2,500*	£10 or €15 (as appropriate)
	For sums of £2,501* and over.	£25 or €38 (as appropriate)
For payments in any EEA currency – when you transfer cleared money to accounts held outside the EEA . Including İşbank branches.	For sums up to £500*	£10 or €15 (as appropriate)
	For sums of £501* and over	1% (min. £15 [€23], max. £125 [€188])
For payments in Non-EEA currencies – when you transfer cleared money to accounts held at any other bank.	For sums up to £500*	£10*
	For sums of £501* and over	1% (min. £15, max. £125)*

Cash Card Withdrawals

For each personalised cash card that we issue.	Free
For each cash withdrawal	£1

Transfers within the London Branch

Where you ask us to transfer funds from your account to another account held by you with us.	Free
Where you ask us to transfer funds from your account to another account held by someone else with us.	Free

Regular Payments

Direct Debits (where we receive a payment request from a third party).	Free
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Overseas Withdrawals

For each transaction where you withdraw money from your account via another branch of İş Bank or İşbank GMBH.	For sums up to £500*	£5 or €8
	For sums of £501* and over	1% (min. £15 [€23], max. £150 [€230])

* Or its currency equivalent converted at our standard exchange rate.

The UK cheque clearing process

Cheques have to be processed through the clearing system so that the amount that you pay in to your account may not be available for immediate use. The clearing cycle means that when you pay in a sterling cheque from another UK bank;

- We will show the cheque in your account on the same day that we receive it;
- If your account earns interest we will start paying interest on the cheque from the fourth working day after we receive it;
- We will use it to reduce the interest you pay from the fourth working day after we receive it;
- You will be able to use the funds from the fourth working day after we receive it; and

From the end of the sixth working day after we receive it, if the cheque is returned unpaid by the paying bank, we cannot take money from your account without your consent unless you have acted fraudulently.

Other Services	
Regular statements of account	Free
Duplicate statements of account,	£10 per request
Where we provide a reference about you to another financial institution.	£25
When we are asked to provide an audit confirmation about your firm to your auditors.	£25
For any enquiries we undertake at your request. (Unless the enquiry results from an error made by us, in which case it will be free).	£10
We may impose an additional charge for excessive requests (for example if you ask for a large number of duplicate statements) and for requests other than those outlined in the table.	

Internet Payment Fees
The fees applicable to transfers made to our branches in Turkey via our internet banking service are available on the appropriate internet page.

Saving Accounts	
Where you ask us to transfer funds from your account to another account held by you with us.	Free

Trade Finance Operations

Export Letters of Credit

For our providing a pre-advice of the letter of credit.	£20
Advising you of a letter of credit without adding our confirmation.	0.10% (min. £60, max. £300)
Advising you and adding our confirmation to a letter of credit, up to a value of £250,000.**	0.15% per quarter or part thereof, (min. £60)
Advising you and adding our confirmation to a letter of credit with a value of £250,001 and above.	Subject to negotiation
Acceptances and deferred undertakings up to a value of £250,000.**	0.1% per month or part thereof, (min. £60)
Acceptances and deferred undertakings with a value of £250,001 and above.	Subject to negotiation
For the payment of a letter of credit per presentation.	0.15%, (min. £60)
Handling Fee, per transaction.	£50
Advising you of any and each amendment to the terms and conditions appertaining to the letter of credit.	£40
For each discrepancy found to exist in the documentation.	£40
For the cancelation of a letter of credit.	£50
Where we are asked to transfer a letter of credit.	0.5% (min £100)
For each forwarding of a letter of credit and documentary correspondence (amendments and similar) without any obligation on our part.	£50

**We reserve the right to increase our commission rate according to individual circumstances. Confirmation commission will be charged whether or not an L/C is utilised in full or in part. Additional confirmation commission will be charged where L/Cs are extended or increased.

Trade Finance Operations (Continued)

Import Letters of Credit

For our opening a letter of credit up to the value of £250,000***	0.15% per quarter or part thereof, (min. £100)
For our opening a letter of credit with a value of £250,001 and above.	Subject to negotiation
For each amendment of the terms and conditions appertaining to the letter of credit.	£40
For each discrepancy found to exist in the documentation.	£40
Where we are asked to cancel a letter of credit.	£50
Handling Fee, per transaction.	£50

***We reserve the right to increase our commission rate according to individual circumstances. Commission for opening LCs will be charged whether or not an L/C is utilised in full or in part. Additional LC opening commission will be charged where L/Cs are extended or increased.

Reimbursement Claims

Where we make payment of a reimbursement claim. Per payment.	£75
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Reimbursement Undertakings

Our service charges applicable to reimbursement undertakings are subject to negotiation.

Documentary Collections (export)

Where you ask us to send documents for collection on your behalf.	0.15% (min £60)
Handling Fee, per transaction.	£50

Documentary Collections (import)

Where we receive documents for collection.	0.15% (min £60)
Handling Fee, per transaction.	£50

Trade Finance Operations (continued)

Guarantees, Standby LC's, Acceptances and Avalisation

Our service charges applicable to guarantees, standby letters of credit, acceptances and avalisation are subject to negotiation.

Communication Costs

Communication costs may be payable in addition to the service charges above.

For each SWIFT message that we send.

£20

Courier charges.

Based on cost.

Other

Signature verification

£25

Important Information

Our service charges and commissions are not refundable if letters of credit are cancelled or expire.

Our Regulators

We offer a range of savings and borrowing products and services to our customers.

- Türkiye İş Bankası A.Ş is authorised and regulated by the Financial Services Authority (FSA) for its products and services except for consumer lending. Our register number at the FSA is 204708.
- For consumer lending services we are licensed and regulated by the Office of Fair Trading (OFT). Our OFT licence number is 470537.